

# Market Mood



06th May 2025

# Market Mood



**LTP** 24461.15

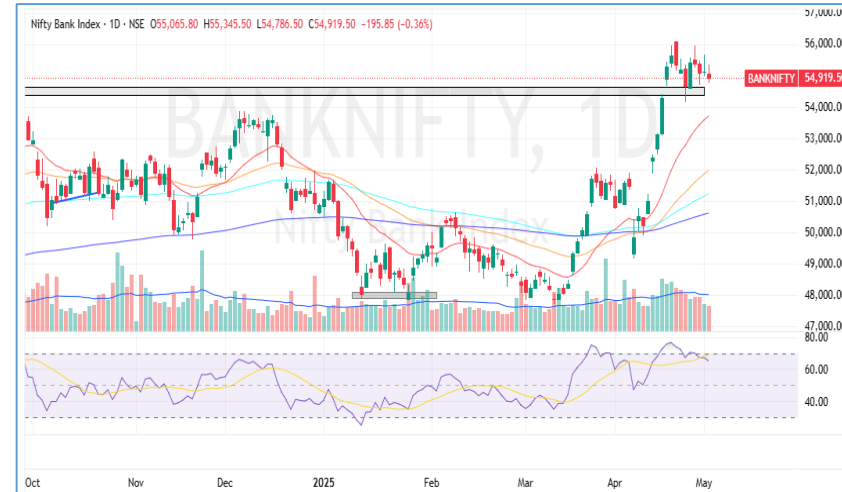
**R1** 24600

**R2** 24800

**S1** 24250

**S2** 24000

- The NIFTY index opened with a gap-up of around 70 points at 24,419.50 and initially moved higher, but encountered selling pressure near the 24,525 mark. This pullback took the index down to 24,410 before it settled at 24,461.15, posting a gain of 0.47%.
- On the daily chart, NIFTY formed a small-bodied candlestick, indicating limited directional movement and a sideways trading phase. The RSI is currently at 66.82, showing early signs of divergence, though there is still potential for further upside.
- As long as the market holds above the previous day's low, the outlook remains positive. Key resistance levels are seen at 24,600 and 24,800, while support is placed at 24,250 and 24,000.



**LTP** 54919.50

**R1** 55000

**R2** 55350

**S1** 54500

**S2** 54000

- The BANKNIFTY index opened flat at 55,065 but failed to hold this level, slipping to 54,800 before closing at 54,919.50, down by 0.36%.
- On the daily chart, it formed an indecisive candle, reflecting a lack of clear direction in the market. The RSI stands at 66.82, close to the overbought zone, but still suggests some potential for further upside.
- The overall trend remains positive as long as the index holds above 54,500. Key resistance levels are at 55,350 and 55,500, while support lies at 54,500 and 54,000.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	41,182.41	-36.42	-0.09
	06 May, 2025   07:17 IST			
	<b>S&amp;P 500</b> <small>CFD</small>	5,650.38	-36.29	-0.64
	06 May, 2025   01:29 IST			
	<b>Nasdaq</b> <small>CFD</small>	17,844.24	-133.49	-0.74
	06 May, 2025   01:29 IST			
	<b>FTSE</b>	8,596.35	0.00	0.00
	02 May, 2025   21:20 IST			
	<b>CAC</b>	7,727.93	-42.55	-0.55
	05 May, 2025   21:20 IST			
	<b>DAX</b>	23,344.54	257.89	1.10
	05 May, 2025   21:45 IST			

## Sentiment Gauge



**Sideways to Positive**

## FII - DII Activities:

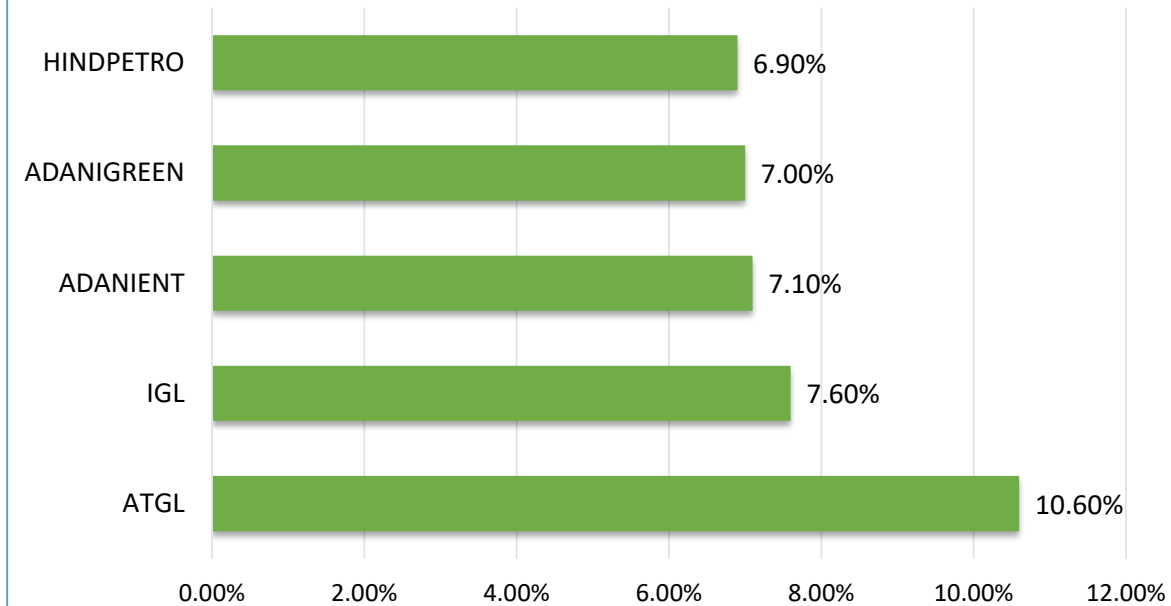
Activity	FII (Cr)	DII (Cr)
Cash	497.79	2788.66
Adv/Dec		
Advance	Decline	A/D Ratio
191	28	6.82

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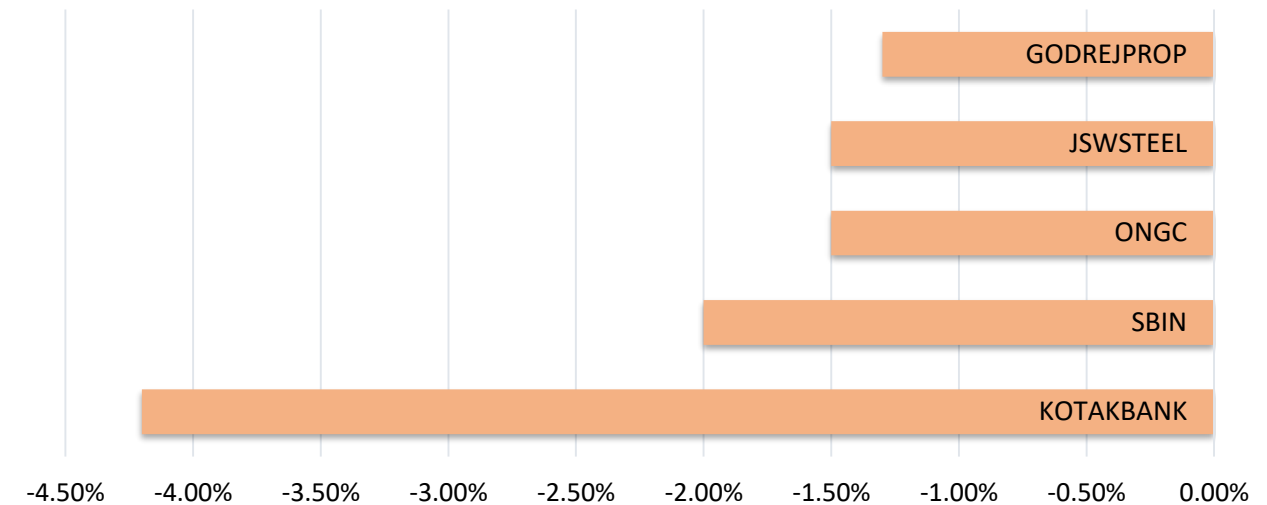
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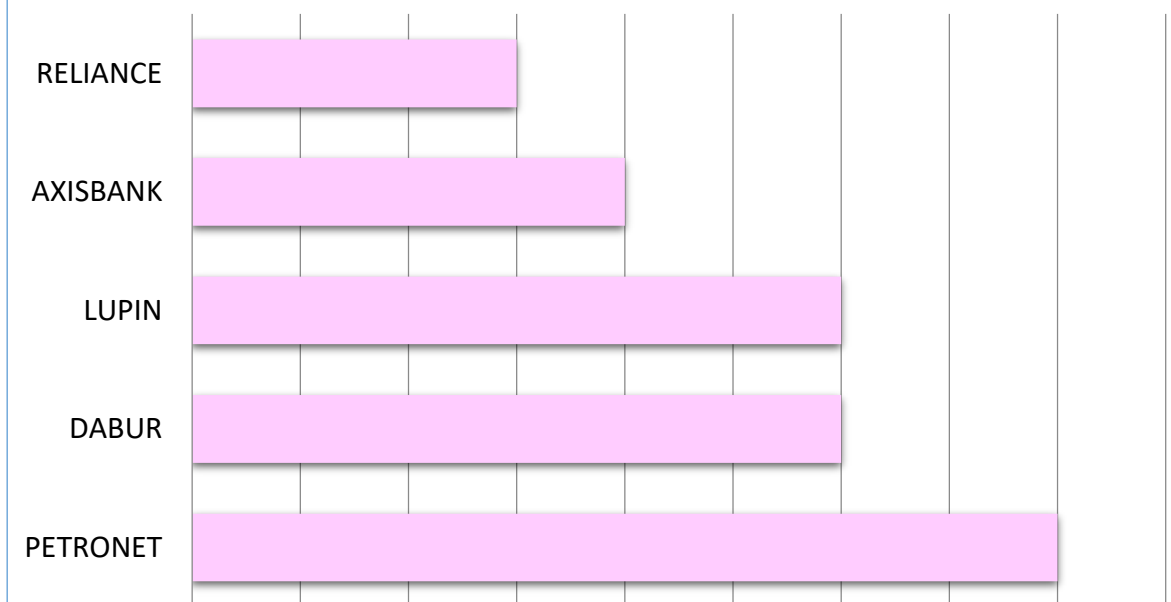
## PRICE UP



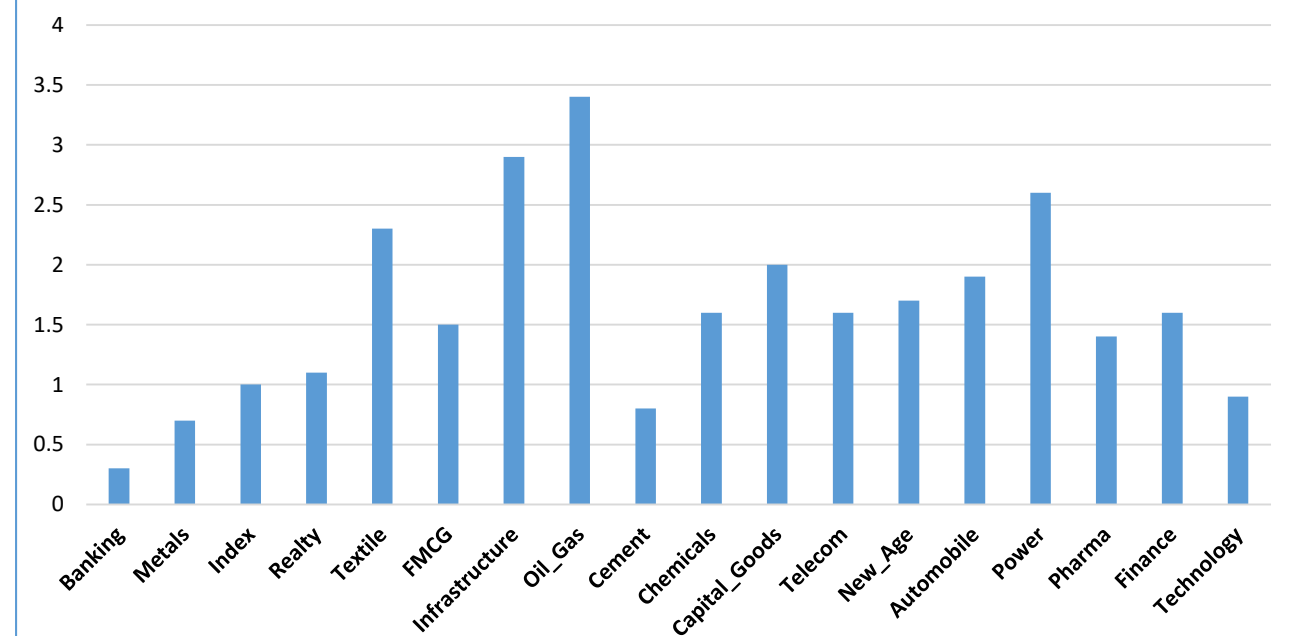
## PRICE DOWN



## DELIVERY HEAVY



## SECTOR



Results Calendar

Date	RESULTS	Expected	Previous
06 <sup>th</sup> May 25	POLYCAB INDIA	-	-
06 <sup>th</sup> May 25	PAYTM	-	-
06 <sup>th</sup> May 25	PIRAMAL ENTERPRISES	-	-
06 <sup>th</sup> May 25	MAHANAGAR GAS	-	-

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## CALL OF THE DAY



### CARERATING (Intraday pick)

Buy Above :- 1282 SL :- 1263 Target:- 1320

On the daily time frame, CARE Ratings has successfully broken out of its consolidation range that persisted since April 17, 2025. This breakout is accompanied by strong bullish candles over the last two sessions, indicating fresh buying interest emerging from lower levels. The stock is currently trading above its key moving averages—the 20-, 50-, 100-, and 200-day EMAs—signaling a well-established uptrend. Moreover, the momentum indicator RSI stands at 68.62 and is trending upward, suggesting strength in momentum and a continued bullish undertone.

## DELIVERY CALL



### MAXHEALTH (Delivery pick )

Buy above :- 1137 SL :- 1103 (Daily Closing Basis); Target :- 1205

On the daily chart, Max Healthcare has successfully broken out of its consolidation range that began on April 1, 2025. A strong bullish candle, backed by robust volume in the previous session, indicates renewed buying interest emerging from lower levels. Technically, the stock is trading above its 20-, 50-, 100-, and 200-day exponential moving averages (EMAs), suggesting strength across all time frames. The Relative Strength Index (RSI) is currently at 56.45 and trending upward, reinforcing the positive momentum.

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## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,461.15	114.45	0.47	24,574	24687.15	24,348.15	24,235.15
ADANIENT	2,465.00	170.8	7.44	2,612	2759.171	2,317.91	2,170.83
ADANIPORTS	1,346.50	79.4	6.27	1,420	1493.652	1,272.92	1,199.35
TRENT	5,380.00	232	4.51	5,548	5715.759	5,212.12	5,044.24
SHRIRAMFIN	629.8	25.6	4.24	648	666.1137	611.64	593.49
BAJAJFINSV	2,029.00	71	3.63	2,086	2143.261	1,971.87	1,914.74
M&M	3,024.00	97.8	3.34	3,105	3186.004	2,943.00	2,862.00
ETERNAL	240.1	5.81	2.48	245	250.8987	234.70	229.30
ITC	437.5	7.25	1.69	444	450.388	431.06	424.61
POWERGRID	309	5.05	1.66	314	318.4158	304.29	299.58
TATAMOTORS	662.2	10.2	1.56	672	682.139	652.23	642.26
HDFCLIFE	738	10.25	1.41	748	757.7956	728.10	718.20
BEL	315.65	4.3	1.38	319	322.575	312.19	308.73
ASIANPAINT	2,441.00	31.2	1.29	2,484	2527.568	2,397.72	2,354.43
HEROMOTOCO	3,785.00	44.5	1.19	3,823	3861.581	3,746.71	3,708.42
GRASIM	2,748.80	30.5	1.12	2,788	2826.776	2,709.81	2,670.82
CIPLA	1,542.70	17.1	1.12	1,558	1574.247	1,526.93	1,511.15
HINDUNILVR	2,346.50	22.6	0.97	2,371	2395.79	2,321.85	2,297.21
BAJFINANCE	8,940.00	77.5	0.87	9,064	9187.248	8,816.38	8,692.75
BAJAJ-AUTO	7,905.00	68.5	0.87	7,992	8078.574	7,818.21	7,731.43
BHARTIARTL	1,866.00	14.1	0.76	1,884	1901.783	1,848.11	1,830.22
TATASTEEL	142.1	0.92	0.65	143	144.2436	141.03	139.96
EICHERMOT	5,473.00	35.5	0.65	5,520	5567.178	5,425.91	5,378.82
JIOFIN	260.45	1.65	0.64	263	265.3021	258.02	255.60
TATACONSUM	1,163.40	6.6	0.57	1,177	1191.55	1,149.32	1,135.25

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	1,935.80	10.8	0.56	1,953	1970.227	1,918.59	1,901.37
RELIANCE	1,430.00	7.6	0.53	1,441	1451.814	1,419.09	1,408.19
HINDALCO	634.35	2.25	0.36	642	649.955	626.55	618.74
MARUTI	12,449.00	43	0.35	12,545	12640.34	12,353.33	12,257.66
SBILIFE	1,770.00	5.3	0.3	1,785	1800.948	1,754.53	1,739.05
TCS	3,454.60	9.9	0.29	3,498	3541.054	3,411.37	3,368.15
COALINDIA	385.45	1.05	0.27	389	393.2413	381.55	377.66
SUNPHARMA	1,834.20	4.8	0.26	1,848	1861.867	1,820.37	1,806.53
APOLLOHOSP	6,970.00	15.5	0.22	7,027	7084.907	6,912.55	6,855.09
ULTRACEMCO	11,664.00	20	0.17	11,724	11784.74	11,603.63	11,543.26
WIPRO	243.2	0.33	0.14	246	248.985	240.31	237.42
LT	3,332.00	2.2	0.07	3,367	3401.949	3,297.03	3,262.05
INFY	1,507.00	0.2	0.01	1,520	1533.924	1,493.54	1,480.08
NTPC	348.5	0.05	0.01	353	357.1525	344.17	339.85
TECHM	1,495.00	-1.3	-0.09	1,505	1514.927	1,485.04	1,475.07
NESTLEIND	2,333.50	-4.2	-0.18	2,353	2371.953	2,314.27	2,295.05
ICICIBANK	1,427.40	-5	-0.35	1,441	1454.524	1,413.84	1,400.28
DRREDDY	1,178.00	-4.9	-0.41	1,204	1230.751	1,151.62	1,125.25
HCLTECH	1,569.00	-7.5	-0.48	1,590	1611.528	1,547.74	1,526.47
INDUSINDBK	848.15	-4.85	-0.57	862	874.9536	834.75	821.35
AXISBANK	1,174.10	-8.1	-0.69	1,192	1210.463	1,155.92	1,137.74
TITAN	3,315.00	-26	-0.78	3,378	3441.82	3,251.59	3,188.18
SBIN	790.6	-9.4	-1.18	806	820.9356	775.43	760.26
ONGC	239.88	-3.54	-1.45	246	251.2448	234.20	228.52
JSWSTEEL	955.2	-18	-1.85	970	985.1714	940.21	925.23
KOTAKBANK	2,085.00	-100.2	-4.59	2,165	2244.747	2,005.13	1,925.25

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**Technical Research Analyst**

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